



**SUPPLEMENT TO THE PRESS RELEASE “APPROVED THE INVESTMENT PROJECT IN CZECH REPUBLIC”
OF 21/12/2023**

With reference to the investment project relating to the construction of a new industrial plant in the Czech Republic (the "**Project**"), referred to in the press release of 21 December 2023, it is specified, in addition to what has already been communicated and without prejudice to the fact that, as already announced, IRCE S.p.A. ("IRCE") will make available to the public, pursuant to and within the terms of the law, an information document pursuant to Article 71 of the Issuers' Regulation in order to provide further information on the Project, IRCE is exempted from complying with the procedural provisions and transparency contained in Consob Regulation no. 17221 of 12 March 2010 and lastly amended with resolution no. 21624 of 10 December 2020, regarding transactions with related parties, pursuant to art. 14, co. 2, of the Regulation itself and of the art. 6 (i) of the procedure adopted by IRCE in June 2021 as in the subsidiary IRCE SRO, with registered office in the Czech Republic there are no significant interests of other parties related to IRCE.

It should also be noted that the financing provided by IRCE to the subsidiary IRCE SRO amounts to date to approximately Euro 4 million.

Imola, 28 December 2023

IRCE SPA

Contacts:

Investor relator: Mr. Sepriano Gianfranco

Tel. + 39 0382 77535 e-mail: gianfranco.sepriano@irce-group.com

Head of Corporate Information: Ms. Elena Casadio

Tel. + 39 0542 661220 e-mail: elena.casadio@irce-group.com

IRCE Group is an important player in the winding wires and electric cable sector. The production is deployed in 3 facilities in Italy and 5 facilities abroad: Nijmegen (NL), Blackburn (UK), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group includes also 5 commercial companies; four of them are located outside Italy (Germany, Spain, Switzerland, Poland) and three companies currently inoperative (Czech Republic, China and India). The Group employed globally 660 employees.