



Appointment of the Chairman of the Board of Directors and the Board Committees

The new Board of Directors of IRCE SPA met on 28 April 2022 and resolved to appoint Mr. Filippo Casadio as Chairman and CEO of the company.

The following committees have been set up within the Board:

- Control and Risks Committee:
Ms. Gigliola Di Chiara - independent (Chairman)
Mr. Gianfranco Sepriano - non-executive
Ms. Claudia Peri – independent
- Remuneration Committee:
Mr. Gianfranco Sepriano - non-executive
Ms. Gigliola Di Chiara - independent
Ms. Claudia Peri - independent
- Committee for the approval of transactions with related parties:
Ms. Francesca Pischedda - non-executive (Chairman)
Ms. Gigliola Di Chiara - independent
Ms. Claudia Peri - independent

Ms. Gigliola Di Chiara was appointed as Lead independent director.

During the meeting, the Board deemed that its members, Ms. Claudia Peri and Ms. Gigliola Di Chiara, meet the independence requirements pursuant to Article 148 of the TUF and the Code of Conduct.

Imola, 5 May 2022

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The IRCE Group is an important operator in the sector of conductors for winding electrical machines and in the sector of electrical cables. Production is carried out in 4 plants in Italy and 5 abroad: Nijmegen (NI), Blackburn (U.K), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group also includes five trading companies, four of which are foreign (in Germany, Spain, Switzerland and Poland) and two companies that are currently not operational (China and the Czech Republic). The Group employs a total of 726 people.