



Headquarters in Imola (BO) – Via Lasie n.12/A
 Share capital € 14,626,560.00 F.P., VAT n. 00707431201
 Bologna business register, Fiscal code 82001030384

PROXY FORM FOR MEETING PARTICIPATION

I, the undersigned,

Last name and first name or company name _____

Born in (applies only to a physical person) _____ Province. _____ on _____

Tax code _____ Telephone number _____

Resident address or Registered office address _____

Last name and first name or company name _____

Born in (applies only to a physical person) _____ Province _____ on _____

Tax code _____ Telephone number _____

Resident address or Registered office _____

- IRCE S.p.A. shareholder
- Party legally entitled to exercise his/her right to vote with shares of IRCE S.p.A., as a:
 - secured creditor
 - carrying broker
 - beneficial owner
 - custodian
 - manager
 - legal representative or proxy with sub-delegation power

DELEGATES

Last name and first name or company name of proxy _____

Born in (applies only to a physical person) _____ Province _____ on _____

Tax code _____ Telephone number _____

Resident address or Registered office _____

WITH THE RIGHT TO BE SUBSTITUTED BY

Last name and first name or company name of substitute _____

Born in (applies only to a physical person) _____ Province _____ on _____

Tax code _____ Telephone number _____

Resident address or Registered office _____

To represent him/her, for the number _____ of IRCE S.p.A. shares for which he/she has the right to vote during the Meeting of the IRCE S.p.A. shareholders, which will be held at the Registered office with the first call on 29/04/2011 at 10:00 am, and, if necessary, with the second call on 02/05/2011 at the same time and at the same place.

I completely approve of the actions taken as a result of the discussion held at the assembly and the consequent decisions made.

Place and date

Signature

Signature

With the purpose of facilitating participation in the Meeting, the shareholders are invited to send this proxy form and any support documentation that attests signing power in advance. The proxy can, in place of the original signer, deliver or transmit a copy of the proxy form, certifying, under his/her own responsibility, conformity to the original proxy form and to the identity of the proxy. All documents, including this proxy form, must be sent to the Company by registered letter. The registered letter must be sent to the company's Registered office, i.e. through notification by certified e-mail.

PRIVACY NOTICE

In accordance with article 13 of Legislative Decree 196/2003, we inform you that the data contained in the proxy form will only be used by IRCE S.p.A.–handler of data – for meeting operations, in full respect of the currently active law regarding personal data.

This data may be divulged to collaborators of the Company who are specifically authorized to handle it, as Supervisors or People in Charge, for the purposes described above. This data may be divulged or communicated to specific subjects in order to fulfill obligations provided for by law, regulations or EU directives laid down by authorities legitimized by law or by supervisory and verification organizations.

In accordance with article 7 of Legislative Decree 196/2003, the interested party has the right to be informed of any personal data in possession of IRCE S.p.A., its origin and how it is used. The interested party also has the right to request that his/her personal data be updated, edited, integrated or eliminated, by simply informing the person responsible for the shareholder database that the data must not be used or handled. – IRCE S.p.A. – Via Lasie 12/A – 40026 IMOLA (BO) tel. 0542/661111; fax 0542/642224; e-mail:...